

# **FISCAL NOTE**

## **HB 2173 - SB 2222**

March 4, 2005

**SUMMARY OF BILL:** Authorizes \$1.0 million allocations to the Tennessee Future Farmers of America Foundation (FFA) and the Tennessee 4-H Club Foundation (4-H) from funds received by the state under phase I of the Tobacco Master Settlement Agreement. These allocations shall not be construed to be an appropriation of funds and no funds shall be obligated or expended unless such funds are specifically appropriated by the General Appropriations Act.

### **ESTIMATED FISCAL IMPACT:**

**Other Fiscal Impact – Reduces funding currently available for the State’s General Fund by \$2,000,000 in year one and subsequent years. Earmarks \$1,000,000 for the Future Farmers of America Foundation and \$1,000,000 for the 4-H Club Foundation in year one and subsequent years.**

Assumption:

- Enactment of this bill would shift a total of \$2.0 million per year from the General Fund to other earmarked funds (FFA and 4-H).

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director

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